**LNG GTCs 2018**

Exhibit 1 –Confirmation Notice (Long Form)

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1. Date

The date of the Transaction is:

1. Seller

[*Insert full company name*] incorporated and registered in [*Insert jurisdiction of incorporation*] with company number [*Insert full registration number identifying the registry if relevant*] whose registered office is at [*Insert registered office address*].

1. Buyer

[*Insert full company name*] incorporated and registered in [*Insert jurisdiction of incorporation*] with company number [*Insert full registration number identifying the registry if relevant*] whose registered office is at [*Insert registered office address*].

1. The Transaction

The Buyer and the Seller hereby incorporate the LNG GTCs 2018 into this Confirmation Notice (subject to any modification herein) to form the Transaction. Capitalised terms have the meaning set forth in the LNG GTCs 2018, unless otherwise provided herein.

1. LNG Cargoes

The number of LNG Cargo(es) shall be:

The Cargo Quantity in MMBTU shall be: [*Specify the Cargo Quantity for each LNG Cargo*]

1. Transportation

[Unloading Port Delivery (DES)][/][Loading Port Delivery (FOB)] [*Retain the applicable delivery terms or specify for each LNG Cargo*]

[Clause 18.4 of the LNG GTCs 2018 (Offshore Title Transfer) shall apply to the Transaction] [*Delete if not applicable*]

1. Unloading Location

The Buyer’s Facilities shall be:

The Unloading Port shall be:

1. Loading Location

The Seller’s Facilities shall be:

The Loading Port shall be:

1. Quality Specifications

The Quality Specifications shall be:

Gross Heating Value between [*Enter value*] and [*Enter value*] Btu per standard cubic foot.

Nitrogen: [*Enter value*]

Methane: [*Enter value*]

Ethane: [*Enter value*]

Propane: [*Enter value*]

Isobutane: [*Enter value*]

Normal Butane: [*Enter value*]

Pentane Plus: [*Enter value*]

Carbon Dioxide: [*Enter value*]

Hydrogen sulfide: maximum [*Enter value*]

Sulfur: maximum [Enter value]

Solids and any other impurities: Not in such quantities as will interfere with the receipt of LNG at the Buyer’s Facilities or the use of LNG.

No water, mercury, active bacteria, bacterial agent, or hazardous or toxic substance.

1. Arrival Window

The Arrival Window for the LNG Cargo shall be from [*enter date*] to [*enter date*].

1. Allowed Laytime

The Allowed Laytime shall be

1. Vessel

Vessels shall have a minimum gross volumetric capacity of [\_\_\_\_\_\_\_\_] cubic metres and a maximum gross volumetric capacity of [\_\_\_\_\_\_\_] cubic metres.

Partial limits (if any):

Draft:

The name and IMO number of the Vessel(s) to be utilised for transportation of each LNG Cargo are as follows:

[\_\_\_\_\_\_\_], [\_\_\_\_\_\_\_], [\_\_\_\_\_\_].

1. Ship-Shore Compatibility

[*State whether Vessel(s) approved*]

1. Heel

The LNG Heel shall be:

1. Demurrage

The Demurrage Rate shall be:

1. Excess Boil-Off

The deemed boil-off rate shall be:

1. LNG Price

The LNG Price in USD per MMBtu for each LNG Cargo shall be: [*Specify a price for each LNG Cargo if several cargoes are contracted*]

1. Credit Support

[*Specify the Credit Support agreed under Clause 7.2 of the LNG GTCs 2018, if any*]

1. Parties' Bank Accounts for payment of LNG Cargo Invoices:

The name and location of the Seller's bank and the Seller's account details are as follows:

[\_\_\_\_\_\_\_\_\_\_]

The name and location of the Buyer's bank and the Buyer's account details are as follows:

[\_\_\_\_\_\_\_\_\_\_]

1. Limitation of Liability

The Seller’s Shortfall Cap shall be: [*The default value in the LNG GTCs 2018 is one hundred percent (100%) of the product of the Shortfall Quantity and the LNG Price*]

The Buyer’s Shortfall Cap shall be: [*The default value in the LNG GTCs 2018 is one hundred percent (100%) of the product of the Shortfall Quantity and the LNG Price*]

1. Notices

Buyer’s details for notices:

[*Insert persons and contact details, including email addresses*]

Seller’s details for notices:

[*Insert persons and contact details, including email addresses*]

Admissibility of notices by fax: [Yes/No]

1. Optional Provisions

[*The LNG GTCs 2018 provide that the following values can be specified and the following elections can be made in the Confirmation Notice. Please delete when not applicable*]

* 1. Cargo Tolerance

The Cargo Tolerance shall be: [*Enter value*] percent ([*Enter value*]%) [*The default value is five percent (5%)*]

* 1. Seller’s Mitigation Payment

Clause 4.6 (Seller’s Mitigation Payment) of the LNG GTCs 2018 shall apply to the Transaction. [*In case of mitigation of a Failure to Deliver without loss, the LNG GTCs 2018 provide for the possibility to have a minimum payment reflecting the internal costs and risks of the Buyer*]

[The Seller’s Mitigation Payment shall be: [*Enter value*] percent ([*Enter value*]%) of the product of the Cargo Quantity and the LNG Price]. [The default value is nought point fifteen percent (0.15%)]

* 1. Buyer’s Mitigation Payment

Clause 5.6 (Buyer’s Mitigation Payment) of the LNG GTCs 2018 shall apply to the Transaction. [In case of mitigation of a Failure to Take without loss, the LNG GTCs 2018 provide for the possibility to have a minimum payment reflecting the internal costs and risks of the Seller]

[The Buyer’s Mitigation Payment shall be: [*Enter value*] percent ([*Enter value*]%) of the product of the Cargo Quantity and the LNG Price]. [*The default value is nought point fifteen percent (0.15%)*]

* 1. Due Date of Invoice

Any invoice shall become due and payable [*Enter value*] Business Days after the date on which a Party has received such invoice. [*The default value is eight (8) Business Days*]

* 1. Payment

Payments shall be made in the following currency: [*The default currency is USD*]

* 1. Loading Rate

The Loading Rate shall be: [*Enter value*] cubic metres per hour [*The default value is ten thousand (10,000) cubic metres per hour*]

* 1. Unloading Rate

The Unloading Rate shall be: [*Enter value*] cubic metres per hour [*The default value is ten thousand (10,000) cubic metres per hour*]

* 1. Seat of Arbitration

In case of arbitration, the Parties agree that the seat of the arbitration shall be [*The default seat is Paris (France)*].

1. Other Provisions

[*Enter here any other changes to the LNG GTCs 2018. Terms entered in the Confirmation Notice supersede the LNG GTCs 2018*]

Signed by [*Insert name of authorized signatory*] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

on behalf of [*Insert company name for the Seller*]

Signed by [*Insert name of authorized signatory*] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

on behalf of [*Insert company name for the Buyer*]